HSBC

Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 14/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,131,426,927
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 14/05/2025	
Currently on loan in USD (base currency)	50,305,635.79
Current percentage on loan (in % of the fund AuM)	1.61%
Collateral value (cash and securities) in USD (base currency)	66,531,471.67
Collateral value (cash and securities) in % of loan	132%

Securities lending statistics	
12-month average on loan in USD (base currency)	114,553,304.66
12-month average on loan as a % of the fund AuM	6.29%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	149,185.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0082%

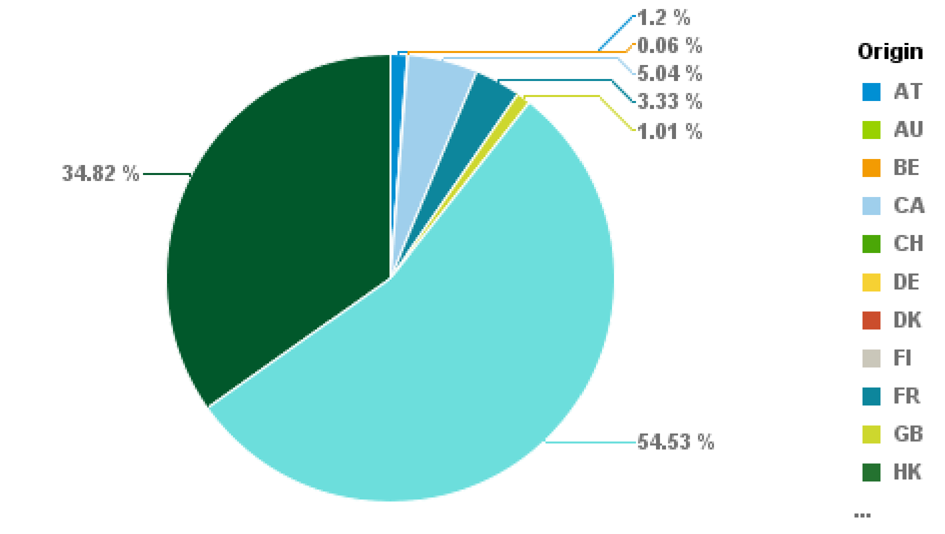
Collateral data - as at 14/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	6,892.61	7,654.93	0.01%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	217,390.00	241,433.32	0.36%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	217,869.09	241,965.40	0.36%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	217,301.40	241,334.92	0.36%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	59,048.51	65,579.28	0.10%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	765.05	849.66	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	37,367.90	41,500.79	0.06%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	47,634.47	33,859.08	0.05%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	436,183.59	310,043.90	0.47%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	43,531.77	30,942.84	0.05%

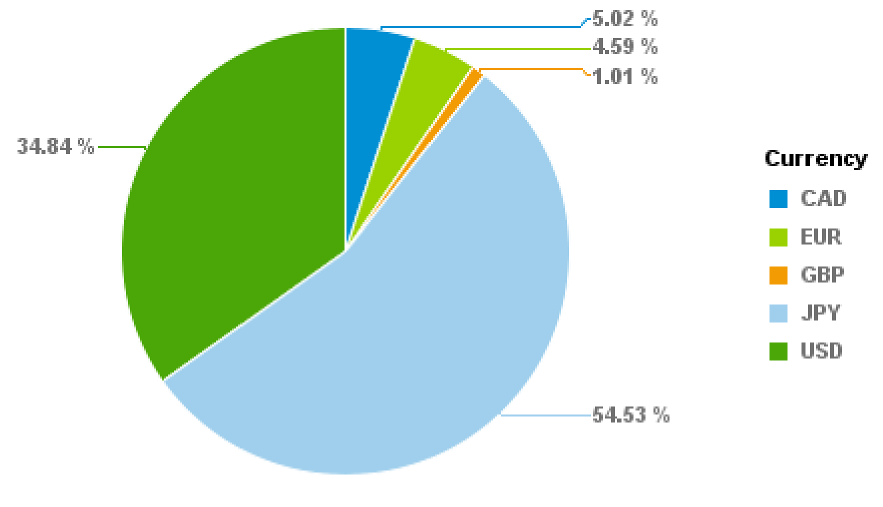
Collateral data - as at 14/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	3,819,469.05	2,714,918.95	4.08%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	354,076.81	251,681.54	0.38%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,076.53	12,301.60	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	916,097.46	1,017,417.78	1.53%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	113.57	126.13	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	8.09	8.99	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	21,771.52	24,179.44	0.04%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,909.11	3,230.86	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35.57	39.50	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	92,773.16	103,033.86	0.15%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	406,019.44	450,925.16	0.68%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	23,399.62	25,987.62	0.04%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	899.88	999.41	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	519,484.49	576,939.44	0.87%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	42.58	47.29	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	511,727.17	674,248.65	1.01%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	4,922,819,051.79	33,085,087.66	49.73%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	100,277,278.31	673,939.57	1.01%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	100,230,203.18	673,623.19	1.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	1,050,670.16	7,061.30	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,240,818.42	21,780.76	0.03%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	100,307,787.35	674,144.61	1.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,213,553.98	21,597.53	0.03%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,233,905.76	21,734.31	0.03%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,213,663.76	21,598.26	0.03%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	30,721,519.47	206,471.97	0.31%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	3,217,788.62	21,625.99	0.03%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	126,475,738.85	850,013.15	1.28%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,713,442.54	2,713,442.54	4.08%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	655,679.94	655,679.94	0.99%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	14,864.71	14,864.71	0.02%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	414.33	414.33	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	2,715,057.54	2,715,057.54	4.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	2,715,062.31	2,715,062.31	4.08%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	2,715,135.18	2,715,135.18	4.08%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	2,714,960.09	2,714,960.09	4.08%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	2,714,872.98	2,714,872.98	4.08%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	5,571.04	5,571.04	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	302,773.88	302,773.88	0.46%

Collateral data - as at 14/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	98,625.88	98,625.88	0.15%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	637,388.17	637,388.17	0.96%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	71.16	71.16	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,026,958.01	1,026,958.01	1.54%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	674,244.70	674,244.70	1.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	290.70	290.70	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	311,443.61	311,443.61	0.47%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	311,326.31	311,326.31	0.47%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	215,044.54	215,044.54	0.32%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	508.58	508.58	0.00%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	241,988.51	241,988.51	0.36%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,223.10	7,223.10	0.01%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	241,902.22	241,902.22	0.36%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,494.00	9,494.00	0.01%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	1,026,980.97	1,026,980.97	1.54%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	21,570.23	21,570.23	0.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,026,934.52	1,026,934.52	1.54%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	41,864.99	41,864.99	0.06%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	13,907.22	13,907.22	0.02%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,941.07	5,941.07	0.01%
						Total:	**66,531,471.67**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	NOMURA INTERNATIONAL PLC (PARENT)	47,796,488.33
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	6,900,290.63
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,980,252.15
4	Jefferies International Limited (Parent)	4,437,354.31
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,167,962.28